



CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040 - 23226796
URL : www.cadsystech.com
CIN: U72200AP1992PLC014558

To,

Date: May 11, 2018

The Manager - Listing Department,
The National Stock Exchange of India Limited - EMERGE,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai - 400 051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Subject: Resubmission of rectified Unaudited Standalone & Consolidated Financial results for the Financial year ending 2017- 2018.

Dear Sir/Ma'am,


We would like to inform that we are re-submitting the Standalone & Consolidated financial results of the Company for the half year and full year ending March 31, 2018 as there is a typographical error in Basic Earnings Per Share in standalone and consolidated in clause 19(i)(a) and 19(ii)(a) for 6 months ended 31st March, 2018 and year to date 31st March, 2018.

The revised basic earning per share under Standalone for the 6 months period is Rs. 3.83 Per Share and for consolidated is Rs. 6.66 Per Share. Further, for the full year ending March 31, 2018 the basic earning per share under Standalone is Rs. 5.47 per share and for Consolidated is Rs. 11.66. For ease of reference rectified Standalone & Consolidated Financials for the said period is attached herewith.

We request the Stock Exchange and the Shareholders of the Company to kindly take the above information on record.

Thanking You,

For and on behalf of Cadsys (India) Limited


Nallani Chakravarthi Padmaja
Chief Finance Officer

Date: May 11, 2018

Place: Hyderabad



Enclosed: Standalone & Consolidated Financial Results for half year and full year ending March 31, 2018.



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Unaudited Consolidated Results for the Half Year Ended 31.03.2018

Ended 31/03/2018
(Amount in Rs.)

Particulars	6 months ended in the previous year 31/03/2018	Year to date figures for the current period ended 31/03/2018	Year to date figures for the previous year ended 31/03/2017
	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	20,74,63,001	43,19,29,753	42,57,48,000
(b) Other Operating Income	-	-	-
Total income from Operations (net)	20,74,63,001	43,19,29,753	42,57,48,000
2. Expenses			
(a) Cost of Materials consumed	-	-	-
(b) Purchase of stock-in-trade	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d) Employee benefits expense	5,71,62,862	10,53,14,127	15,58,76,000
(e) Depreciation and amortisation expense	1,54,21,282	3,77,13,257	3,17,47,000
	10,19,78,993	20,35,86,044	11,13,16,000
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-
Total Expenses	17,45,63,137	34,66,13,428	29,89,39,000
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,28,99,864	8,53,16,325	12,68,09,000
4. Other Income	2,06,24,629	2,13,19,034	1,06,12,000
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5,35,24,493	10,66,35,359	13,74,21,000
6. Finance Costs	(37,03,649)	(1,87,14,128)	(1,57,37,000)
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4,98,20,844	8,79,21,231	12,16,84,000
8. Exceptional Items	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	4,98,20,844	8,79,21,231	12,16,84,000
10. Tax expense	(68,59,878)	(1,26,78,757)	(1,19,87,772)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4,29,60,966	7,52,42,474	10,96,96,228
12. Extraordinary Items	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	4,29,60,966	7,52,42,474	10,96,96,228
14. Share of Profit / (loss) of associates *	-	-	-
15. Minority Interest*	-	-	(2,17,000)
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4,29,60,966	7,52,42,474	10,94,79,228
17. Paid-up equity share capital (Face Value of Rs.10 Each)	7,51,75,140	7,51,75,140	5,40,25,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	41,28,39,678	41,28,39,678	23,57,13,000
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):			
(a) Basic	6.66	11.66	20.26
(b) Diluted	6.66	11.66	20.26
19.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):			
(a) Basic	6.66	11.66	20.26
(b) Diluted	6.66	11.66	20.26

Note:

1. The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 10/05/2018

2. The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary, to make them comparable.

By Order of the Board
for Cadsys (India) Ltd

N C V Rangacharya
Managing Director
DIN : 01231778

N C Padmaja
Chief Financial Officer



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Unaudited Consolidated Balance sheet for the Year Ended 31.03.2018

Consolidated Statement of Assets and Liabilities Particulars	(Amount in Rs.)	
	Year to date figures for the current period ended 31/03/2018	Year to date figures for the previous year ended 31/03/2017 (Audited)
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	7,51,75,140	5,40,25,000
(b) Reserves and surplus	41,28,39,677	23,57,13,000
(c) Money received against share warrants		
Sub-total - Shareholders' funds	48,80,14,817	28,97,38,000
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	2,98,33,179	16,50,74,000
(b) Other long-term liabilities	16,26,750	16,21,000
(c) Long-term provisions	50,98,968	44,96,000
Sub-total - Non-current liabilities	3,65,58,897	17,11,91,000
5. Current liabilities		
(a) Short-term borrowings	1,88,34,630	72,33,000
(b) Trade payables	1,14,22,953	5,47,98,000
(c) Other current liabilities	2,67,03,670	2,66,30,000
(d) Short-term provisions	1,68,74,653	(1,10,000)
Sub-total - Current liabilities	7,38,35,906	8,85,51,000
TOTAL - EQUITY AND LIABILITIES	59,84,09,620	54,94,80,000
B ASSETS		
1. Non-current assets		
(a) Fixed assets	8,97,36,812	14,72,07,000
(b) Goodwill on consolidation *	20,27,50,036	86,33,000
(c) Non-current investments	88,000	74,37,000
(d) Deferred tax assets (net)	59,44,692	28,59,000
(e) Long-term loans and advances	28,44,801	1,54,73,000
(f) Other non-current assets		
Sub-total - Non-current assets	30,13,64,341	18,16,09,000
2 Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	7,51,94,104	9,32,66,000
(d) Cash and cash equivalents	2,65,28,639	21,75,01,000
(e) Short-term loans and advances	3,41,55,145	1,18,24,000
(f) Other current assets	16,11,67,391	4,52,80,000
Sub-total - Current assets	29,70,45,279	36,78,71,000
Total -Assets	59,84,09,620	54,94,80,000

By Order of the Board
for Cadsys (India) Ltd


N C V Rangacharya
Managing Director
DIN : 01231778


N C Padmaja
Chief Financial Officer



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NARVEN ASSOCIATES
CHARTERED ACCOUNTANTS

302, 303, Lingapur House,
Himayat Nagar, Hyderabad - 29.
Tel : 2322 0927, 2322 4660
Partner : 040-2322 6063
e-mail : narven@rediffmail.com

Review Report to the Members of the company

M/s Cadsys(India) Limited

Hyderabad

Report to Members of the Company,

We have reviewed the accompanying statement of unaudited Consolidated financial results of Cadsys (India) Limited for the half year and period ended 31st March, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the **financial** statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:-Hyderabad
Date:-10-05-2018



For **NARVEN ASSOCIATES**
Chartered Accountants
FRN 005905S

CA. G.V. Ramana
Partner
Membership No.:025995

Unaudited Standalone Results for the Half Year and Period Ended 31.03.2018

Particulars	Amount In INR		
	6 Months ended	Year ended	Year ended
	31.03.2018	31.03.2018	31.03.2017
	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	15,87,17,638	32,01,86,905	27,30,46,537
(b) Other Operating Income	-	-	-
Total income from Operations (net)	15,87,17,638	32,01,86,905	27,30,46,537
2. Expenses			
(a) Cost of Materials Consumed	-	-	-
(b) Purchase of stock-in-trade	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
(d) Employee benefit expense	4,98,71,379	10,36,10,621	11,37,73,260
(e) Depreciation and amortisation expense	57,66,857	1,15,32,968	2,47,88,476
(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7,57,09,912	14,92,61,135	9,25,07,488
Total Expenses	13,13,47,948	26,44,04,724	23,10,69,224
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,73,69,690	5,57,82,181	4,19,77,313
4. Other Income	71,46,851	78,95,933	1,02,99,244
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,45,16,541	6,36,78,114	5,22,76,557
6. Finance Costs	20,74,148	1,61,16,039	1,28,53,455
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	3,24,42,393	4,75,62,075	3,94,23,102
8. Exceptional Items	-	-	-
9. Profit / (loss) from ordinary activities before tax (7+8)	3,24,42,393	4,75,62,075	3,94,23,102
10. Tax expense	77,37,174	1,22,46,969	1,26,22,866
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	2,47,05,219	3,53,15,106	2,68,00,236
12. Extraordinary items (net of tax expenses)	-	-	-
13. Net Profit / (Loss) for the period of (11+12)	2,47,05,219	3,53,15,106	2,68,00,236
14. Share of Profit / (Loss) of associates*	-	-	-
15. Minority Interest*	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	2,47,05,219	3,53,15,106	2,68,00,236
17. Paid-up equity share capital (Face value of Rs.10 Each)	7,50,25,000	7,50,25,000	5,40,25,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30,28,42,716	30,28,42,716	15,72,63,427
19.i Earnings Per Share (before extraordinary items) (of ₹ 10 /- each) (not annualised):			
(a) Basic	3.83	5.47	4.96
(a) Diluted	3.83	5.47	4.96
19.ii Earnings Per Share (after extraordinary items) (of ₹ 10 /- each) (not annualised):			
(a) Basic	3.83	5.47	4.96
(a) Diluted	3.83	5.47	4.96

Note:

- The above results were reviewed by the Audit committee of the Board and thereafter were approved by the Board of Directors in their meeting held on 10/05/2018
- The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary, to make them comparable.

By Order of the Board
for Cadsys (India) Ltd

N. C. V. Rangacharya
Managing Director
DIN : 01231778

N. C. Padmaja
Chief Financial Officer



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Statement of Assets and Liabilities As on		
	Unaudited	Amount In INR
		Audited
Standalone Statement of Assets and Liabilities	31.03.2018	31.03.2017
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	7,50,25,000	5,40,25,000
(b) Reserves and surplus	30,28,42,716	15,72,63,427
(c) Money received against share warrants		
Sub-total-Shareholders funds	37,78,67,716	21,12,88,427
2. Share application money pending allotment	-	-
3. Minority interest*	-	-
4. Non-Current liabilities		
(a) Long-term borrowings	21,68,685	11,66,74,171
(b) Deferred tax liabilities (net)	-	
(c) Other long-term liabilities		1,31,90,959
(d) Long-term provisions	52,32,469	36,23,111
Sub-total - Non-current liabilities	74,01,154	13,34,88,241
5. Current liabilities		
(a) Short-term borrowings	90,11,627	62,36,869
(b) Trade payables	21,33,067	3,39,15,068
(c) Other current liabilities	2,09,84,743	3,67,10,071
(d) Short-term provisions	6,96,008	(7,458)
Sub-total - current liabilities	3,28,25,445	7,68,54,550
TOTAL-EQUITY AND LIABILITIES	41,80,94,315	42,16,31,218
B.ASSETS		
1. Non-current assets		
(a) Fixed assets	6,46,05,016	2,39,49,873
(b) Goodwill on consolidation		-
(c) Non-current investments	20,22,58,886	13,72,66,990
(d) Deferred tax assets (net)	41,14,646	22,23,446
(e) Long-term loans and advances	1,89,63,301	1,89,22,532
(f) Other non-current assets		0
Sub-total - Non-current assets	28,99,41,849	18,23,62,841
2. Current assets		
(a) Current investments	-	
(b) Inventories	-	
(c) Trade receivables	4,49,46,270	6,86,41,695
(d) Cash and cash equivalents	7,07,82,041	14,08,56,625
(e) Short-term loans and advances	26,94,696	35,94,641
(f) Other current assets	97,29,459	2,61,75,416
Sub-total - current assets	12,81,52,464	23,92,68,377
Total - Assets	41,80,94,315	42,16,31,218

By Order of the Board
for Cadsys (India) Ltd

N C V Rangacharya
N C V Rangacharya
Managing Director
DIN : 01231778

N C Padmaja
N C Padmaja
Chief Financial Officer



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Review Report to the Members of the company

M/s Cadsys(India) Limited

Hyderabad

Report to Members of the Company,

We have reviewed the accompanying statement of unaudited Standalone financial results of Cadsys (India) Limited for the half year and period ended 31st March, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the **financial** statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:-Hyderabad
Date:-10-05-2018



For **NARVEN ASSOCIATES**
Chartered Accountants
FRN 005905S

CA. G.V. Ramana
Partner
Membership No.:025995