



CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,
Aparajitha Arcade, Himayath Nagar,
Hyderabad - 500 029.
Phone: 040-23226796
URL: www.cadsystech.com
CIN No. L72200TG1992PLC014558

Date: November 14th, 2019

To,

The Manager – Listing Department,
The National Stock Exchange of India Limited - EMERGE
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Mumbai – 400 051

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Sub: Submission of Un-audited Standalone & Consolidated financial for the Half Year ended on September 30th, 2019 of Cadsys (India) Limited.

This is to inform that the Board of Directors of Cadsys (India) Limited have considered and approved the Un-audited Standalone & Consolidated financial results of the Company for the half year ended on September 30th, 2019 and the Limited Review Report thereon in the board meeting held on November 14th, 2019.

Further, in compliance with Regulation 33 (3) (a) and Regulation 30 read with Para A of Part – A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith attaching the following documents:

- The Standalone & Consolidated Un-audited Financial results for the half year ended on September 30th, 2019.
- Statement of Assets and Liabilities as on September 30th, 2019.
- The Limited Review Report for the Standalone & Consolidated Un-audited Financials for the half year ended on September 30th, 2019 issued by Narven & Associates, Chartered Accountants, Statutory Auditors of the Company.

The meeting of the Board of Director of the Company commenced at 11⁰⁰ A.M. and concluded at 1⁰⁰ P.M.

The Financial Statements as published hereunder are made available for your reference on the website of the Company at www.cadsystech.com. We request you to kindly take the above information on record.

Thanking You,

For and on behalf of Cadsys (India) Limited

B. Shailaja

Babladi Shailaja

Company Secretary and Compliance Officer

Membership No. A42918



Standalone Statement of Assets and Liabilities as at September 30th, 2019

(₹ in Lakhs.)		
Particulars	Unaudited	Audited
	Year ended 30.09.2019	Year ended 31.03.2019
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	3,281.60	3,215.82
(c) Money received against sharewarrants	-	-
	4,031.85	3,966.07
2. Share application money pending allotment	-	-
3. Minority interest	-	-
	-	-
4. Non-Current liabilities		
(a) Long-term borrowings	-	19.59
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	74.57	74.57
	74.57	94.16
5. Current liabilities		
(a) Short-term borrowings	615.99	78.35
(b) Trade payables	11.05	9.65
(c) Other current liabilities	348.19	233.43
(d) Short-term provisions	40.36	11.58
	1,015.59	333.01
Total	5,122.01	4,393.24
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	486.35	570.96
(b) Goodwill on consolidation*	-	-
	486.35	570.96
(c) Non-current investments	2,662.17	2,350.10
(d) Deferred tax assets (net)	85.77	72.43
(e) Long-term loans and advances	43.44	53.90
(f) Other non-current assets	-	-
	2,791.38	2,476.44
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	712.75	86.97
(d) Cash and cash equivalents	600.53	934.68
(e) Short-term loans and advances	158.50	134.70
(f) Other current assets	372.50	189.49
	1,844.28	1,345.84
Total	5,122.01	4,393.24



By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya
Managing Director
DIN: 01067596

N C Padmaja
Whole Time Director
Chief Financial Officer
DIN: 01173673



Date: 14-11-2019
Place: Hyderabad

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Unaudited Standalone Financial Results for the Year Ended ended September 30th, 2019

(₹ in Lakhs.)				
Particulars	For the Half year ended on	For the Half year ended on	For the Half year ended on	Year ended on
	30-09-2019	31-03-2019	30-09-2018	31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations (I)	1,092.85	933.91	1,128.35	2,062.26
Other Income (II)	26.65	53.68	36.13	89.82
III. Total Revenue (I+II)	1,119.50	987.59	1,164.48	2,152.08
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	533.42	630.38	538.81	1,168.64
(f) Finance Costs	16.45	10.52	14.08	24.59
(g) Depreciation and amortization expense	88.82	97.94	42.94	140.88
(h) Other expenses	220.25	196.20	217.30	414.06
Total Expenses	858.94	935.04	813.13	1,748.17
V. Profit before exceptional and extraordinary items and tax (III-IV)	260.56	52.55	351.35	403.91
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	260.56	52.55	351.35	403.91
VIII. Extraordinary Items	-	-	-	-
Profit before tax (VII- VIII)	260.56	52.55	351.35	403.91
X. Tax expense				
(1)Current tax	95.27	37.07	120.42	157.48
(2)Deferred tax	(13.35)	(22.76)	(8.52)	(31.28)
XI. Profit / (Loss) for the period from continuing Operations (IX-X)	178.64	38.24	239.45	277.71
XII. Profit / (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)	-	-	-	-
XV. Profit(Loss) For Period (XI+XIV)	178.64	38.24	239.45	277.71
XVI. Earnings Per Share				
(1)Basic	2.38	0.51	3.19	3.70
(2)Diluted	2.38	0.51	3.19	3.70

Note: 1 The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act ,2013 read with rule 7 of the Companies (Accounts)Rules,2014 (as amended) and other recognised practices and policies, as applicable.

Note: 2 The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 14th November 2019.

Note: 3 The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

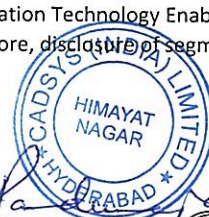
Note: 4 The Company is engaged in the business of Information Technology and Information Technology Enabled Services. The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

By Order of the Board
for Cadsys (India) Limited

Date: 14-11-2019
Place: Hyderabad


N C V Rangacharya
Managing Director


N C Padmaja
Whole Time Director &
Chief Financial Officer



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Limited Review Report

To
The Board of directors,
M/S Cadsys (India) Limited
Hyderabad.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of M/s **Cadsys India Limited**, "The Company" for the half year ended on September 30, 2019, This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NARVEN ASSOCIATES
Chartered Accountants
Firm Regn. No: 005905s

Place: Hyderabad
Date: 14-11-2019



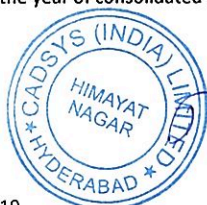
G.V. Ramana
G.V. Ramana
Partner

Membership No.: 025995
UDIN: 19025995AAAAJE6919

Consolidated Statement of Assets and Liabilities as at September 30th, 2019

(₹ in Lakhs.)		
Particulars	Unaudited	Audited
	Year ended 30.09.2019	Year ended 31.03.2019
A. EQUITY AND LIABILITIES		
1. Shareholders funds		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	5,673.14	5,460.22
(c) Money received against share warrants	-	-
	6,423.39	6,210.47
2. Share application money pending allotment	-	-
3. Minority interest	(16.76)	(15.84)
	(16.76)	(15.84)
4. Non-Current liabilities		
(a) Long-term borrowings	473.46	498.17
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	74.57	74.57
	548.03	572.74
5. Current liabilities		
(a) Short-term borrowings	877.29	78.35
(b) Trade payables	162.80	248.85
(c) Other current liabilities	371.58	249.94
(d) Short-term provisions	40.36	138.29
	1,452.03	715.43
Total	8,406.69	7,482.79
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	3,408.92	3,113.03
	3,408.92	3,113.03
(c) Non-current investments	148.23	137.69
(d) Deferred tax assets (net)	87.54	74.84
(e) Long-term loans and advances	36.68	54.25
(f) Other non-current assets	855.28	543.67
	1,127.73	810.46
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	2,267.97	1,129.63
(d) Cash and cash equivalents	795.85	1,819.86
(e) Short-term loans and advances	178.40	168.01
(f) Other current assets	627.82	441.79
	3,870.04	3,559.29
Total	8,406.69	7,482.79

*Applicable in the year of consolidated statement of assets and Liabilities



By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya

N C Padmaja

Managing Director

Whole Time Director &
Chief Financial Officer

DIN: 01067596

DIN: 01173673

Date: 14-11.2019

Place: Hyderabad



IS 594300



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Unaudited Consolidated Financial Statements for the Year ended on September 30th, 2019

(₹ in Lakhs.)

Particulars	For the Half year ended on	For the Half year ended on	For the Half year ended on	Year ended on
	30-09-2019	31-03-2019	30-09-2018	31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations (I)	2,318.89	3,002.18	2,210.69	5,212.87
Other Income (II)	26.65	97.19	30.02	125.45
III. Total Revenue (I+II)	2,345.54	3,099.37	2,240.71	5,338.32
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	1,217.29	1,128.77	791.23	1,920.00
(f) Finance Costs	42.49	24.16	31.27	55.44
(g) Depreciation and amortization expense	218.09	160.28	131.77	292.05
(h) Other expenses	647.06	1,089.40	471.01	1,558.65
Total Expenses	2,124.93	2,402.61	1,425.28	3,826.14
V. Profit before exceptional and extraordinary items and tax (III-IV)	220.61	696.76	815.43	1,512.18
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	220.61	696.76	815.43	1,512.18
VIII. Extraordinary Items	-	-	-	-
Profit before tax (VII- VIII)	220.61	696.76	815.43	1,512.18
X. Tax expense				
(1)Current tax	(8.94)	73.56	230.46	304.02
(2)Deferred tax	(12.70)	(22.11)	(7.88)	(29.99)
XI. Profit / (Loss) for the period from continuing Operations (IX-X)	242.25	645.31	592.85	1,238.15
XII. Profit / (Loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)	-	-	-	-
	242.25	645.31	592.85	1,238.15
XV. Profit(Loss) For Period Before Minority Interest (XI+XIV)				
XVI. Profit/Loss Of Minority Interest	(0.78)	(2.92)	(0.81)	(3.73)
XVII. Profit(Loss) For Period after Minority Interest (XI+XIV)	243.03	648.23	593.66	1,241.88
XVIII. Earnings Per Share				
(a) Basic	3.24	8.64	7.91	16.55
(b) Diluted	3.24	8.64	7.91	16.55

Note: 1 The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.

Note: 2 The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 14th November 2019.

Note: 3 The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

Note: 4 The Company is engaged in the business of Information Technology and Information Technology Enabled Services. The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

Date: 14-11-2019

Place: Hyderabad

By Order of the Board
for Cadsys (India) Limited

N C V Rangacharya

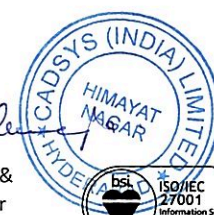
Managing Director

DIN: 01067596

N C Padmaja

Whole Time Director &
Chief Financial Officer

DIN: 01173673



IS 594300



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Limited Review Report

To
The Board of directors,
M/S Cadsys (India) Limited
Hyderabad.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s **Cadsys India Limited**, "The company" for the half year ended on September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Apex Advanced Technology LLC, USA	Foreign Subsidiary
Cadsys Technology LLC, USA	Foreign Subsidiary
Apex Engineers (India) Private Limited	Indian Subsidiary




5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our Conclusion is not modified in respect of this matter.
7. The consolidated Unaudited Financial results includes the Interim Audited Financials of M/s. Apex Engineers (India) Private Limited, whose financial statements and other financial information have been reviewed by their auditors, whose financial statements reflect total assets of Rs.44.72 lakhs as at 30th September, 2019, and Net assets of Rs.43.32 lakhs as at 30th September, 2019 in the consolidated balance sheet and total revenues of Rs. Nil, total net Loss of Rs.3.83 lakhs for the period ended at 30th September, 2019 as considered in the consolidated financial statements. These financial results/statements and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management. Our opinion, in so far as it relates to the affairs of these subsidiaries, is based solely on the review report of other auditors.

Place: Hyderabad
Date: 14-11-2019

For NARVEN ASSOCIATES
Chartered Accountants
Firm Regn. No: 005905s




(G.V.Ramana)
Partner
Membership No.:025995
UDIN: 19025995AAAAJD6825