



## CADSYS (INDIA) LTD

Regd. Office: 3-5-900/1, 4th Floor,  
Aparajitha Arcade, Himayath Nagar,  
Hyderabad - 500 029.  
Phone: 040-23226796  
URL: [www.cadsystech.com](http://www.cadsystech.com)  
CIN No. L72200TG1992PLC014558

Date: November 12<sup>th</sup>, 2020

To,

The Manager - Listing Department,  
The National Stock Exchange of India Limited - EMERGE  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Mumbai - 400 051

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Dear Sir/Madam,

Sub: Submission of Un-audited Standalone & Consolidated financial for the Half Year ended on September 30<sup>th</sup>, 2020 of Cadsys (India) Limited.

This is to inform that the Board of Directors of Cadsys (India) Limited have considered and approved the Un-audited Standalone & Consolidated financial results of the Company for the half year ended on September 30<sup>th</sup>, 2020 and the Limited Review Report thereon in the board meeting held on November 12<sup>th</sup>, 2020.

Further, in compliance with Regulation 33 (3) (a) and Regulation 30 read with Para A of Part - A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith attaching the following documents:

- The Standalone & Consolidated Un-audited Financial results for the half year ended on September 30<sup>th</sup>, 2020 along with Statement of Assets and Liabilities as on September 30<sup>th</sup>, 2020.
- The Limited Review Report for the Standalone & Consolidated Un-audited Financials for the half year ended on September 30<sup>th</sup>, 2020 issued by M/s. Dharapaneni & Associates, Statutory Auditors of the Company.

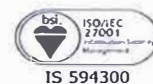
The meeting of the Board of Director of the Company commenced at 05:00 P.M. and concluded at 6:30 P.M.

The Financial Statements as published hereunder are made available for your reference on the website of the Company at [www.cadsystech.com](http://www.cadsystech.com). We request you to kindly take the above information on record.

Thanking You,

For and on behalf of Cadsys (India) Limited

Babladi Shailaja  
Company Secretary and Compliance Officer  
Membership No. A42918



Standalone Statement of Assets and Liabilities as at September 30th, 2020

(₹ in Lakhs.)		
Particulars	Unaudited	Audited
	Year ended 30.09.2020	Year ended 31.03.2020
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	3,215.37	3,313.21
(c) Money received against sharewarrants	-	-
	<b>3,965.62</b>	<b>4,063.46</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-Current liabilities</b>		
(a) Long-term borrowings	454.00	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	81.83	84.05
	<b>535.83</b>	<b>84.05</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	191.49	59.38
(b) Trade payables	7.65	5.39
(c) Other current liabilities	183.32	170.99
(d) Short-term provisions	-	10.00
	<b>382.46</b>	<b>245.77</b>
<b>Total</b>	<b>4,883.91</b>	<b>4,393.28</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	842.47	149.50
(b) Goodwill on consolidation*	-	-
	<b>842.47</b>	<b>149.50</b>
(c) Non-current investments	2,537.70	2,545.37
(d) Deferred tax assets (net)	75.01	75.90
(e) Long-term loans and advances	32.78	32.78
(f) Other non-current assets	-	-
	<b>2,645.49</b>	<b>2,654.04</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	671.80	766.33
(d) Cash and cash equivalents	442.85	285.21
(e) Short-term loans and advances	117.88	163.48
(f) Other current assets	163.43	374.73
	<b>1,395.96</b>	<b>1,589.74</b>
<b>Total</b>	<b>4,883.91</b>	<b>4,393.28</b>

By Order of the Board  
for Cadsys (India) Limited

N C V Rangacharya

Managing Director

N C Padmaja

Whole Time Director  
Chief Financial Officer

Date: 12-11-2020

Place: Hyderabad

DIN: 01067596

DIN: 01173673



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**Unaudited Standalone Financial Results for the Year Ended ended September 30th, 2020**

(₹ in Lakhs.)				
Particulars	For the Half year ended on 30-09-2020 (Unaudited)	For the Half year ended on 31-03-2020 (Audited)	For the Half year ended on 30-09-2019 (Unaudited)	Year ended on 31-03-2020 (Audited)
Revenue from Operations (I)	380.04	550.85	1,092.86	1,643.71
Other Income (II)	5.86	19.77	26.65	46.42
<b>III. Total Revenue (I+II)</b>	<b>385.89</b>	<b>570.62</b>	<b>1,119.51</b>	<b>1,690.13</b>
<b>IV. Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	334.55	499.29	533.42	1,032.71
(f) Finance Costs	7.26	20.36	16.45	36.81
(g) Depreciation and amortization expense	16.50	18.27	88.82	107.09
(h) Other expenses	127.77	143.06	220.25	363.31
<b>Total Expenses</b>	<b>486.08</b>	<b>680.98</b>	<b>858.94</b>	<b>1,539.92</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(100.19)</b>	<b>(110.36)</b>	<b>260.56</b>	<b>150.20</b>
<b>VI. Exceptional Items</b>	<b>-</b>	<b>(140.15)</b>	<b>-</b>	<b>(140.15)</b>
<b>VII. Profit before extraordinary items and tax (V-VI)</b>	<b>(100.19)</b>	<b>29.79</b>	<b>260.56</b>	<b>290.36</b>
<b>VIII. Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit before tax (VII- VIII)</b>	<b>(100.19)</b>	<b>29.79</b>	<b>260.56</b>	<b>290.36</b>
<b>X. Tax expense</b>				
(1)Current tax	-	(6.57)	95.27	88.70
(2)Deferred tax	0.89	9.88	(13.35)	(3.48)
(3)Earlier Year tax	(3.23)	(5.13)	-	(5.13)
<b>XI. Profit / (Loss) for the period from continuing Operations (IX-X)</b>	<b>(97.84)</b>	<b>31.62</b>	<b>178.65</b>	<b>210.27</b>
<b>XII. Profit / (Loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. Profit(Loss) For Period (XI+XIV)</b>	<b>(97.84)</b>	<b>31.62</b>	<b>178.65</b>	<b>210.27</b>
<b>XVI. Earnings Per Share</b>				
(1)Basic	(1.30)	0.42	2.38	2.80
(2)Diluted	(1.30)	0.42	2.38	2.80

**Note: 1** The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act ,2013 read with rule 7 of the Companies (Accounts)Rules,2014 (as amended) and other recognised practices and policies, as applicable.


**Note: 2** The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 12th November 2020

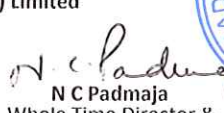
**Note: 3** The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

**Note: 4** The Company is engaged in the business of Information Technology and Information Technology Enabled Services. The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

Date: 12-11-2020  
Place: Hyderabad

By Order of the Board  
for Cadsys (India) Limited

  
**N C V Rangacharya**  
Managing Director

  
**N C Padmaja**  
Whole Time Director &  
Chief Financial Officer





# DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

## LIMITED REVIEW REPORT

To  
The Board of directors,  
**M/S Cadsys (India) Limited**  
Hyderabad.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of M/s **Cadsys India Limited**, "The Company" for the half year ended on September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DARAPANENI & CO**  
Chartered Accountants  
Firm Regn. No. 000685S



Sree Rama Chandra Murthy  
**Partner**

Membership No.: 233010

UDIN: 20233010AAAAAR6907

Place: Hyderabad

Date: 12-11-2020



Consolidated Statement of Assets and Liabilities as at September 30th, 2020

(₹ in Lakhs.)		
Particulars	Unaudited Year ended 30.09.2020	Audited Year ended 31.03.2020
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders funds</b>		
(a) Share Capital	750.25	750.25
(b) Reserves and surplus	4,408.52	4,894.72
(c) Money received against share warrants	-	-
	<b>5,158.77</b>	<b>5,644.97</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	(18.06)	(17.36)
	<b>(18.06)</b>	<b>(17.36)</b>
<b>4. Non-Current liabilities</b>		
(a) Long-term borrowings	1,610.71	946.63
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	76.33	84.05
	<b>1,687.04</b>	<b>1,030.68</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	393.55	285.37
(b) Trade payables	141.39	180.87
(c) Other current liabilities	254.23	185.36
(d) Short-term provisions	-	10.00
	<b>789.17</b>	<b>661.60</b>
<b>Total</b>	<b>7,616.92</b>	<b>7,319.89</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	3,897.14	3,281.35
	<b>3,897.14</b>	<b>3,281.35</b>
(c) Non-current investments	24.48	32.49
(d) Deferred tax assets (net)	75.89	77.99
(e) Long-term loans and advances	38.11	32.43
(f) Other non-current assets	429.43	470.43
	<b>567.91</b>	<b>613.35</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,723.08	2,135.05
(d) Cash and cash equivalents	511.56	483.49
(e) Short-term loans and advances	130.82	189.71
(f) Other current assets	786.40	616.94
	<b>3,151.86</b>	<b>3,425.19</b>
<b>Total</b>	<b>7,616.92</b>	<b>7,319.89</b>

By Order of the Board  
for Cadsys (India) Limited

N C V Rangacharya

N C Padmaja

Managing Director

Whole Time Director

Chief Financial Officer

DIN: 01067596

DIN: 01173673

Date: 12-11-2020

Place: Hyderabad



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Unaudited Consolidated Financial Statements for the Year ended on September 30th, 2020

(₹ in Lakhs.)

Particulars	For the Half year ended on 30-09-2020 (Unaudited)	For the Half year ended on 31-03-2020 (Audited)	For the Half year ended on 30-09-2019 (Unaudited)	Year ended on 31-03-2020 (Audited)
Revenue from Operations (I)	1,233.62	1,845.80	2,318.89	4,164.68
Other Income (II)	11.63	80.92	26.65	107.57
<b>III. Total Revenue (I+II)</b>	<b>1,245.25</b>	<b>1,926.72</b>	<b>2,345.54</b>	<b>4,272.26</b>
<b>IV. Expenses</b>				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-
(c) changes in inventories of finished goods	-	-	-	-
(d) Work in progress and Stock-in-Trade	-	-	-	-
(e) Employee benefits expense	1,035.97	1,355.70	1,217.29	2,572.99
(f) Finance Costs	49.53	55.40	42.49	97.89
(g) Depreciation and amortization expense	163.98	168.13	218.09	386.23
(h) Other expenses	429.44	679.45	647.06	1,326.51
<b>Total Expenses</b>	<b>1,678.92</b>	<b>2,258.68</b>	<b>2,124.93</b>	<b>4,383.61</b>
<b>V. Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(433.67)</b>	<b>(331.96)</b>	<b>220.60</b>	<b>(111.36)</b>
<b>VI. Exceptional Items</b>	<b>-</b>	<b>(117.65)</b>	<b>-</b>	<b>(117.65)</b>
<b>VII. Profit before extraordinary items and tax (V-VI)</b>	<b>(433.67)</b>	<b>(214.31)</b>	<b>220.60</b>	<b>6.29</b>
<b>VIII. Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit before tax (VII- VIII)</b>	<b>(433.67)</b>	<b>(214.31)</b>	<b>220.60</b>	<b>6.29</b>
<b>X. Tax expense</b>				
(1) Current tax	-	(6.57)	(8.94)	88.70
(2) Deferred tax	2.14	9.55	(12.70)	(3.15)
(2) Earlier Year tax	45.07	(3.56)	-	(107.77)
<b>XI. Profit / (Loss) for the period from continuing Operations (IX-X)</b>	<b>(480.88)</b>	<b>(213.72)</b>	<b>242.24</b>	<b>28.51</b>
<b>XII. Profit / (Loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII. Tax expense of discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIV. Profit / (Loss) from discontinuing operations(after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV. Profit(Loss) For Period Before Minority Interest (XI+XIV)</b>	<b>(480.88)</b>	<b>(213.72)</b>	<b>242.24</b>	<b>28.51</b>
<b>XVI. Profit/Loss Of Minority Interest</b>	<b>(0.14)</b>	<b>(0.66)</b>	<b>(0.78)</b>	<b>(1.44)</b>
<b>XVII. Profit(Loss) For Period after Minority Interest (XI+XIV)</b>	<b>(480.75)</b>	<b>(213.06)</b>	<b>243.02</b>	<b>29.96</b>
<b>XVIII. Earnings Per Share</b>				
(a) Basic	(6.41)	(2.84)	3.24	0.40
(b) Diluted	(6.41)	(2.84)	3.24	0.40

**Note: 1** The Financial Results are prepared in accordance with Accounting Standards prescribed under Section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.

**Note: 2** The above results were reviewed by the Audit committee and were thereafter approved by the board of directors at their respective meeting held on 12th November 2020.

**Note: 3** The figures of the previous year are re-grouped / rearranged and / or recast wherever found necessary.

**Note: 4** The Company is engaged in the business of Information Technology and Information Technology Enabled Services. The revenue of the Company is generated from the aforementioned single segment. Therefore, disclosure of segment wise information as per AS-17 is not applicable.

Date: 12-11-2020  
Place: Hyderabad

By Order of the Board  
for Cadsys (India) Limited

N C V Rangacharya  
Managing Director

DIN: 01067596

N C Padmaja  
Whole Time Director &  
Chief Financial Officer

DIN: 01173673



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# DARAPANENI & Co.,

## CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

Tel: 040-23735095, 23736487

E-mail: darapaneni1986@gmail.com

### LIMITED REVIEW REPORT

To

The Board of directors,  
**M/S Cadsys (India) Limited**  
Hyderabad.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s Cadsys India Limited, "The company" for the half year ended on September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Apex Advanced Technology LLC, USA	Foreign Subsidiary
Cadsys Technology LLC, USA	Foreign Subsidiary
Apex Engineers (India) Private Limited	Indian Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to





# DARAPANENI & Co.,

## CHARTERED ACCOUNTANTS

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E-mail: darapaneni1986@gmail.com

be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our Conclusion is not modified in respect of this matter.
7. The consolidated financial results included the audited financial statements / financial results of 3 subsidiaries, whose financial statements/financial results/financial information reflect Group's share of total assets of Rs.68,54,55,110 as at 30th September, 2020, group's share of total revenue of Rs.12,13,56,055 and Rs.(3,83,94,225) group's share of total net profit/(loss) after tax of for the year ended 30th September, 2020 as considered in the consolidated financial results. The independent Auditor's report on financial statements/financial results/financial information of the entity being M/s Apex Engineers Private Limited has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
8. The two subsidiaries being M/s Cadsys Technologies LLC and M/s. Apex Advanced Technology LLC which were located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted the financial statements of such subsidiaries located outside India from accounting principles accepted in their respective countries to accounting principles generally accepted in India. We have audited the conversion adjustments prepared by the holding company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the Holding Company's Management and audited by us.







# DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No 84, Srinagar Colony, Hyderabad - 500073

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E-mail: darapaneni1986@gmail.com

Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the conversion adjustments prepared by the management of the Company and audited by us. Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

**For DARAPANENI & CO**  
Chartered Accountants  
Firm Regn. No: 000685S



Place: Hyderabad  
Date: 12-11-2020

Sree Rama Chandra Murthy Ch  
**Partner**

Membership No.: 233010

UDIN: 20233010AAAA59151