

Date: February 2<sup>nd</sup> 2023

The Manager - Listing Department,  
The National Stock Exchange of India Limited - EMERGE,  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Mumbai - 400051.

NSE Symbol: CADSYS

ISIN No.: INE090Y01013

Subject: Outcome of the 04/2022-23 Board Meeting held on Thursday, 2<sup>nd</sup> February, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Listing Regulations**), we hereby inform that meeting of Board of Directors (Board) of the Company was held today, Thursday, 2<sup>nd</sup> February, 2023, inter-alia, to consider and approve a proposal for raising funds for the Company through the issue of warrants convertible into equity shares on preferential basis and to increase the authorised share capital to accommodate the said issue.

Accordingly, the Board approved:

1. Subject to approval of Members, to increase the authorised capital from Rs. 8,50,00,000/- (Rupees Eight Crore Fifty Lakhs Only) divided into 85,00,000 (Eighty-Five Lakhs) Equity shares of face value of Rs. 10/- (Rupees Ten Only) each to Rs. 12,00,00,000/- (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore Twenty Lakhs) Equity shares of face value of Rs. 10/- (Rupees Ten Only) each ranking pari passu in all respects with the existing equity shares of the Company and that Clause V of the Memorandum of Association be altered accordingly.
2. The preferential issue subject to approval of Members and to issue, offer and allot, from time to time, in one or more tranches, upto 25,00,000 (Twenty Five Lakhs) convertible warrants ("Warrants") at a price of Rs. 50/- (Rupees Fifty Only) per Warrant ("Warrant Issue Price") with a right to the Warrant holders to apply for and be allotted 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each of the Company ("Equity Shares") at a premium of Rs. 40/- (Rupees Forty Only) per Equity Share for each Warrant within a period of 18 (Eighteen) months from the date of allotment of the Warrants, for an amount up to Rs. 12,50,00,000/- (Rupees Twelve Crore Fifty Lakhs Only).
3. The Board has decided to hold an extra-ordinary general meeting of shareholders on Friday, 3<sup>rd</sup> March, 2023.

The Board meeting of the Company commenced at 10:00 A.M. and concluded at 10:50 A.M. IST. We request the Stock Exchange and the members of the Company to kindly take note of the above information on record.

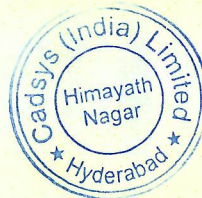
Thanking You,

For and on behalf of Cadsys (India) Limited

  
Babladi Shailaja

Company Secretary and Compliance Officer

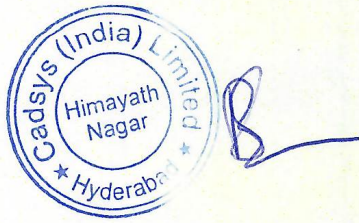
Membership No. A42918





**Annexure-1**

Particulars of securities	Details of Securities
Type of Securities proposed to be issued	Convertible Warrants of face value of Rs. 10/- each.
Type of issuance	Preferential Issue in accordance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	25,00,000 convertible warrants of face value of Rs. 10/- each at a price of Rs. 50/- (including a premium of Rs. 40/- ) per Warrant aggregating to amount Rs. 12,50,00,000/- (Rupees Twelve Crore Fifty Lakhs Only).
Names of the Investors	Enclosed as Annexure I
Number of Investors	5 (Five)
Post allotment of securities: outcome of the subscription	<p>25 % of the total consideration of the Warrants shall be payable at the time of application and the balance would be payable at the time of conversion of the Warrants into Equity Shares.</p> <p>Each warrant is convertible into 1 Equity share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one more tranche, as the case maybe and on such other terms and conditions as applicable.</p>
Issue Price	The Convertible warrants will be issued at a price of Rs.50/- (including a premium of Rs. 40/-) per convertible warrant as determined in compliance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.



**Annexure -II**

S. No.	Allottee Name	Category	No of Warrants	Value of Shares Warrants in INR
1.	Madhavi Chilakamarri	Promoter Group	400,000	2,00,00,000
2.	N C Rangamani	Promoter Group	400,000	2,00,00,000
3.	Sai Sirisha Nallani Chakravarthi*	Promoter Group	400,000	2,00,00,000
4.	Sai Venkat Raman Vedula	Public	100,000	50,00,000
5.	Krishna DevVala	Public	12,00,000	6,00,00,000
Total			25,00,000	12,50,00,000

\*As per the Regulation 2(1)(pp) of SEBI (ICDR) Regulations, 2018, Ms. Sai Sirisha Nallani Chakravarthi is deemed promoter group of the company. However she does not hold any shares in the company.

